

# HOUSE BILL No. 1114

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 21-13-11.

**Synopsis:** Student loan assistance. Provides an annual grant award of \$2,500 to assist an individual with student loan debt for each consecutive year the individual is employed full time in a qualifying occupation in Indiana, not to exceed five years. Specifies that eligibility for a grant award begins on the first month of the first year that an individual is required to start repayment of a student loan, the proceeds of which were used to fund the individual's education. Makes an annual appropriation.

**Effective:** July 1, 2015.

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**Niezgodski**

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January 8, 2015, read first time and referred to Committee on Ways and Means.

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First Regular Session of the 119th General Assembly (2015)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2014 Regular Session and 2014 Second Regular Technical Session of the General Assembly.

## HOUSE BILL No. 1114

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A BILL FOR AN ACT to amend the Indiana Code concerning higher education and to make an appropriation.

*Be it enacted by the General Assembly of the State of Indiana:*

1       SECTION 1. IC 21-13-11 IS ADDED TO THE INDIANA CODE  
2       AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
3       JULY 1, 2015]:

4       **Chapter 11. Student Loan Repayment Grant for Social**  
5       **Workers, Nurses, and Teachers**

6       **Sec. 1. As used in this chapter, "grant eligibility period" of an**  
7       **individual means a period of consecutive qualifying years**  
8       **beginning with the first month of the first qualifying year that the**  
9       **individual is required to begin making payments on a student loan**  
10      **and ending with the earlier of:**

11          **(1) the last month of a qualifying year in which the individual**  
12          **pays the student loan in full; or**

13          **(2) the last month of the fifth consecutive qualifying year.**

14      **Sec. 2. As used in this chapter, "qualifying occupation" means**  
15      **the following:**



1           (1) Social work.

2           (2) Nursing.

3           (3) Teaching.

4           Sec. 3. As used in this chapter, "qualifying year" means a twelve  
5 (12) month period in which an individual is required to make  
6 payments on a student loan.

7           Sec. 4. As used in this chapter, "student loan" means a qualified  
8 education loan (as defined in Section 221(d)(1) of the Internal  
9 Revenue Code), the proceeds of which were used to fund an  
10 individual's education.

11          Sec. 5. An individual employed in a qualifying occupation is  
12 entitled to a grant award during each qualifying year in an  
13 individual's grant eligibility period. The amount of the grant  
14 award for each qualifying year is equal to two thousand five  
15 hundred dollars (\$2,500) multiplied by the quotient of:

16           (1) the number of weeks during the qualifying year in which  
17 the individual is employed on a full-time basis in a qualifying  
18 occupation; divided by

19           (2) fifty-two (52).

20          Sec. 6. To receive a grant award under this chapter, an  
21 individual must apply to the commission for approval for each  
22 qualifying year for which the individual claims a grant award  
23 under section 5 of this chapter.

24          Sec. 7. The commission may adopt rules under IC 4-22-2 to  
25 administer this chapter.

26          Sec. 8. There is annually appropriated to the commission from  
27 the state general fund an amount sufficient for the purposes  
28 described in this chapter.

